



DIVISION OF OIL GAS & MINING

March 31, 1992

Mrs. Joelle Burns, Minerals Secretary State of Utah Department of Natural Resources Division of Oil, Gas, and Mining 355 West Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Re: Annual Report for the Year 1991

Dear Mrs. Burns:

Energy Fuels Nuclear, Inc. (EFNI) did not file an annual report for 1991 for the Standard II, Ivy, and the Betty Mine, because all three of those mines have been reclaimed.

The Standard II mine (S/037/011) was reclaimed in 1991, and the reclamation was approved by the Division of Oil, Gas, and Mining, State of Utah. The Ivy mine (S/037/034) was reclaimed by Atlas Minerals in 1990, EFNI does intend to do some additional reclamation work on the Ivy during 1992 as requested by the Division of Oil, Gas, and Mining, State of Utah. Reclamation was completed, and approved on the Betty mine (S/037/057) during 1980 - 1981. Please contact the United States Forest Service, Monticello District if you require additional information.

There were several additional mines which were reclaimed by EFNI during 1991, and approved by the Division of Oil, Gas, and Mining, State of Utah. Following is a list of those mines:

Farwest (M/037/019)

Sahara (M/015/026)

Patti Ann (M/037/003)

Columbia (M/037/003)

Cord (Pre 1975 Reclamation Law) Sec. 28, T29S, R24E

Radon (Pre 1975 Reclamation Law) Sec. 33, T29S, R24E



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Since these mines have been reclaimed, and the reclamation has been approved by the Division of Oil, Gas, and Mining, State of Utah, EFNI has taken the position that an annual report is not required.

Sincerely,

ENERGY FUELS NUCLEAR, INC.

Roger B. Smet

Roger B. Smith

Manager of Mining Operations

cc: Holland Shepard

L. L. Casebolt

M. D. Vincelette